

NEWS RELEASE

Pacific West Bank Announces New Downtown Portland Office.

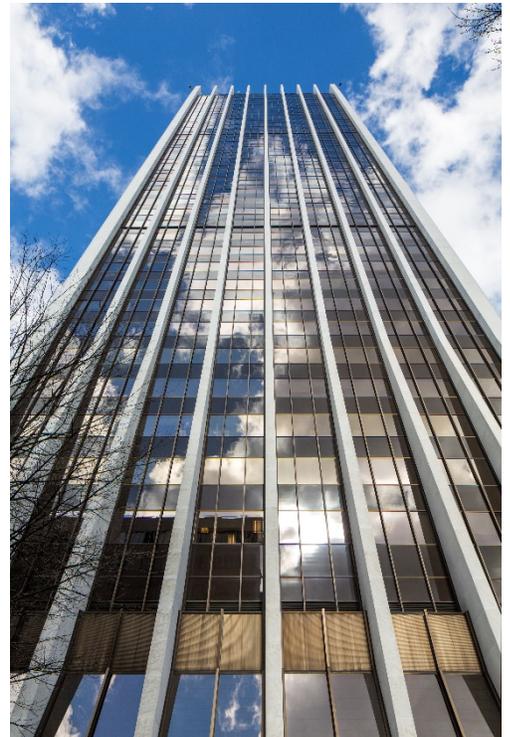
Pacific West Bank (OTC: PWBO) announced the opening of a new production office in the financial district of downtown Portland.

Portland, Oregon., May 21, 2019 --- Pacific West Bank announced the opening of a new production office in the heart of the financial district of downtown Portland located at 1300 SW 5th Ave.

“Downtown Portland is the heartbeat of Oregon’s business community,” said Terry Peterson, the Bank’s President and CEO. “Following the successful completion of our recent capital raise, we announced our intention to invest in downtown Portland. We are very pleased with the pace of our progress and the reception from the business community,” continued Peterson.

The Bank will occupy Suite 900 of the Wells Fargo Center. The new office will be completed in the fourth quarter of 2019. Until then, the Bank has arranged temporary space in Suite 500 of the same building. “This iconic building is beginning a dramatic transformation to provide modern amenities and aesthetics, which will be completed at the same time as our office space,” said Ben Mansheim the Bank’s Chief Operating Officer.

The office is led by two veteran bankers Lisa Faust SVP, Commercial Relationship Team Leader, and Alex Gosline SVP, Commercial Lending Team Leader. They are joined by Carol Warneke, SVP, Kyle Baisch VP, Stephanie Cannon, VP, Josephine Davis, VP, Cori Doll, and Evan Peterson. “We are excited to have this team of experienced Portland bankers delivering on Pacific West Bank’s mission to be the bank for business in Portland”, said Peterson. “This large new office also allows us to continue attracting Portland’s most experienced bankers to our team,” he continued. The Bank’s executive officers will also have offices at this address.



Pacific West Bank offers a broad range of commercial banking services to closely held businesses, their owners, professional service firms and non-profits located throughout the greater Portland Area. The stock trades on the OTC marketplace under the symbol PWBO.

For more information on Pacific West Bank, call us at 503-905-2222, or visit us at www.bankpacificwest.com

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Certain statements in this release may be deemed to be "forward-looking statements." Statements that are not historical facts, including statements about our beliefs and expectations, are forward-looking statements. These statements are based on current plans, estimates and projections, and therefore you should not place undue reliance on them. Forward-looking statements speak only as of the date they are made, and we undertake no obligation to update publicly any of them in light of new information or future events. Forward-looking statements involve inherent risks and uncertainties. We caution you that a number of important factors could cause actual results to differ materially from those contained in any forward-looking statement.

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