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NEWS RELEASE

STEVE GRAY TO RETIRE; CFO/COO BOB SEIBERT NAMED PRESIDENT/CEO

West Linn, OR – Pacific West Bank (OTCBB: PWBO) announced today that Steve Gray, who has served as President of the Bank since 2008, will retire effective May 31, 2018. Gray will remain on the Board of Directors.

Gray is a founding director of the Bank and served as Chairman of the Board from 2004 to 2008, at which time he was named President succeeding founding President, Doug Leeding. A former accountant at Deloitte and Controller at Microsoft, Gray provided leadership and direction through a turbulent time in the banking industry. Said Chairman of the Board Ed Kawasaki, “Steve’s contributions – both of time and personal resources – have been immense. It is no exaggeration to say that Pacific West Bank is only here because of Steve’s commitment to the Bank and its role in the community.”

Succeeding Gray as President and CEO is Bob Seibert, who currently serves as the Bank’s Chief Financial Officer and Chief Operating Officer. Seibert, a veteran of local community banking for 27 years, joined the Bank in 2008 shortly after Gray stepped in as President. “Bob has worked by my side for nearly 10 years now, and has earned my utmost trust and respect. Much of who we are as a company now is due to Bob’s experience and direction, so the transition should be quite seamless.”

In related moves, the Bank announced the promotion of Michele Baker to Chief Credit Officer, a role previously held by Gray, and of Ben Mansehim to Chief Operating Officer, a role previously held by Seibert. Baker, focused on business banking sales and service, market management, lending and community involvement, has spent the past three years as a senior loan officer with the Bank. Mansheim, currently the Bank’s Risk Management Officer with oversight of back office operations, has been with the Bank for five years.

About Pacific West Bank:

Pacific West Bank, a community bank, is headquartered in West Linn, Oregon, with a second branch in Lake Oswego, Oregon. Pacific West Bank provides not only highly personalized deposit and loan services to individuals and small-to-medium sized businesses but also financial and volunteer support to a variety of community, civic and charitable organizations. For more information about Pacific West Bank, please call 503-905-2222 or visit www.bankpacificwest.com. Information about the Bank’s stock may be obtained through the OTC Markets at www.otcmarkets.com. Pacific West Bank’s stock symbol is PWBO.

Forward-looking Statements:

Certain statements in this release may be deemed to be “forward-looking statements.” Statements that are not historical facts, including statements about our beliefs and expectations, are forward-looking statements. These statements are based on current plans, estimates and projections, and therefore you should not place undue reliance on them. Forward-looking statements speak only as of the date they are made, and we undertake no obligation to update publicly any of them in light of new information or future events. Forward-looking statements involve inherent risks and uncertainties. We caution you that a number of important factors could cause actual results to differ materially from those contained in any forward-looking statement.

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